

**Mansfield Square II Homeowner's Association  
2016 Profit & Loss**

02/02/17  
Cash Basis

	Jan - Dec 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Monthly Assessment	18,334.65
Common Area Maintenance	1,583.88
General Reserve Assessment	2,328.62
Road Repair Assessment	6,566.71
Roof Assessment	7,413.06
Condo Insurance Assessment	6,414.61
Fee Income	0.00
<b>Total Income</b>	42,641.53
<b>Gross Profit</b>	42,641.53
<b>Expense</b>	
<b>General Operating Expenses</b>	
Postage and Delivery	95.00
Taxes - Property	17.70
<b>Total General Operating Expenses</b>	112.70
<b>Common Area Expenses</b>	
<b>Building Expenses</b>	
Claim & Repairs	14,766.40
<b>Total Building Expenses</b>	14,766.40
Groundskeeping	1,304.40
Snow Removal	211.96
<b>Utilities</b>	
Electricity	474.89
Water	10,356.00
<b>Total Utilities</b>	10,830.89
<b>Loan for Street Repair</b>	
Road Repairs	6,163.90
Loan Interest	572.90
<b>Total Loan for Street Repair</b>	6,736.80
<b>Total Common Area Expenses</b>	33,850.45
<b>Insurance Expense</b>	
Condo Liability Insurance	7,756.86
Liability/D & O Insurance	967.88
Condo Liability Umbrella	541.59
<b>Total Insurance Expense</b>	9,266.33
<b>Professional Fees</b>	
Management Fees	4,326.00
Filing Fees	10.00
Lien Fees	123.00
<b>Total Professional Fees</b>	4,459.00
<b>Total Expense</b>	47,688.48
<b>Net Ordinary Income</b>	-5,046.95
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	10.32
<b>Total Other Income</b>	10.32
<b>Net Other Income</b>	10.32
<b>Net Income</b>	-5,036.63