

**Mansfield Square II Homeowner's Association  
2015 Profit & Loss**

11/06/16  
Cash Basis

	Jan - Dec 15
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Monthly Assessment	16,325.55
Common Area Maintenance	875.96
General Reserve Assessment	2,368.72
Road Repair Assessment	6,710.62
Condo Insurance Assessment	6,500.55
<b>Total Income</b>	32,781.40
<b>Gross Profit</b>	32,781.40
<b>Expense</b>	
<b>General Operating Expenses</b>	
Professional Services	
Management Fees	4,200.00
Filing Fees	10.00
Lien Expenses	-168.23
<b>Total Professional Services</b>	4,041.77
Postage and Delivery	95.04
Taxes - Property	17.70
<b>Total General Operating Expenses</b>	4,154.51
<b>Common Area Expenses</b>	
Building Expenses	
Claim & Repairs	0.00
<b>Total Building Expenses</b>	0.00
Groundskeeping	859.16
Snow Removal	141.31
Utilities	
Electricity	465.95
Water	10,442.30
<b>Total Utilities</b>	10,908.25
Loan for Street Repair	
Road Repairs	5,787.89
Loan Interest	948.91
<b>Total Loan for Street Repair</b>	6,736.80
<b>Total Common Area Expenses</b>	18,645.52
<b>Insurance Expense</b>	
Condo Liability Insurance	4,722.33
Liability/D & O Insurance	1,135.36

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	<u>Jan - Dec 15</u>
Condo Liability Umbrella	708.31
Total Insurance Expense	6,566.00
Total Expense	29,366.03
Net Ordinary Income	3,415.37
Other Income/Expense	
Other Income	
Interest Income	9.71
Total Other Income	9.71
Net Other Income	9.71
Net Income	<u><u>3,425.08</u></u>