

**Mansfield Square II Homeowner's Association
2014 Profit & Loss**

11/06/16
Cash Basis

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Monthly Assessment	15,825.95
Common Area Maintenance	775.50
General Reserve Assessment	2,154.45
Road Repair Assessment	6,433.68
Condo Insurance Assessment	6,271.80
Fee Income	37.57
Total Income	31,498.95
Gross Profit	31,498.95
Expense	
General Operating Expenses	
Professional Services	
Management Fees	3,025.00
Filing Fees	10.00
Lien Expenses	168.23
Total Professional Services	3,203.23
Postage and Delivery	61.11
Taxes - Property	17.70
Total General Operating Expenses	3,282.04
Common Area Expenses	
Building Expenses	
Gutter Repair	163.05
Total Building Expenses	163.05
Snow Removal	1,317.99
Tree Removal	2,065.30
Utilities	
Garbage	125.00
Electricity	457.12
Water	10,356.00
Total Utilities	10,938.12
Utility Repairs & Maintenance	
Sewer Line Repair	4,076.25
Total Utility Repairs & Maintenance	4,076.25
Loan for Street Repair	
Road Repairs	5,486.87
Loan Interest	1,249.93

**Mansfield Square II Homeowner's Association
2014 Profit & Loss**

11/06/16
Cash Basis

	<u>Jan - Dec 14</u>
Total Loan for Street Repair	6,736.80
Total Common Area Expenses	25,297.51
Insurance Expense	
Condo Liability Insurance	4,945.97
Liability/D & O Insurance	1,244.67
Condo Liability Umbrella	333.27
Total Insurance Expense	6,523.91
Total Expense	35,103.46
Net Ordinary Income	-3,604.51
Other Income/Expense	
Other Income	
Interest Income	11.39
Total Other Income	11.39
Net Other Income	11.39
Net Income	<u><u>-3,593.12</u></u>