

**Mansfield Square II Homeowner's Association  
2013 Profit & Loss**

11/06/16

Accrual Basis

	Jan 1, '13 - Jan 1, 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Monthly Assessment	17,543.50
Common Area Maintenance	931.32
General Reserve Assessment	200.00
Road Repair Assessment	5,064.00
Condo Insurance Assessment	6,901.61
Fee Income	99.90
<b>Total Income</b>	30,740.33
<b>Gross Profit</b>	30,740.33
<b>Expense</b>	
<b>General Operating Expenses</b>	
Professional Services	
Management Fees	2,975.00
Filing Fees	10.00
<b>Total Professional Services</b>	2,985.00
Postage and Delivery	33.72
Taxes - Property	203.76
<b>Total General Operating Expenses</b>	3,222.48
<b>Common Area Expenses</b>	
Groundskeeping	543.50
Snow Removal	1,059.28
<b>Utilities</b>	
Electricity	517.10
Water	12,254.30
<b>Total Utilities</b>	12,771.40
<b>Loan for Street Repair</b>	
Road Repairs	23,750.17
Loan Interest	121.35
<b>Total Loan for Street Repair</b>	23,871.52
<b>Total Common Area Expenses</b>	38,245.70
<b>Insurance Expense</b>	
Condo Liability Insurance	5,909.50
Liability/D & O Insurance	2,495.50
<b>Total Insurance Expense</b>	8,405.00
<b>Total Expense</b>	49,873.18

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	<u>Jan 1, '13 - Jan 1, 14</u>
Net Ordinary Income	-19,132.85
Other Income/Expense	
Other Income	
Interest Income	<u>37.39</u>
Total Other Income	<u>37.39</u>
Net Other Income	<u>37.39</u>
Net Income	<u><u>-19,095.46</u></u>