

**Mansfield Square II Homeowner's Association
2012 Profit & Loss**

11/06/16

Accrual Basis

	Jan - Dec 12
Ordinary Income/Expense	
Income	
Monthly Assessment	24,602.59
Monthly Assessment II	1,454.34
Fee Income	47.44
Total Income	26,104.37
Gross Profit	26,104.37
Expense	
General Operating Expenses	
Professional Services	
Management Fees	2,585.45
Filing Fees	10.00
Legal	205.00
Total Professional Services	2,800.45
Postage and Delivery	35.98
Taxes - Property	154.85
Total General Operating Expenses	2,991.28
Common Area Expenses	
Snow Removal	661.17
Utilities	
Electricity	366.04
Water	8,371.10
Total Utilities	8,737.14
Total Common Area Expenses	9,398.31
Insurance Expense	
Professional Liability	4,572.00
Total Insurance Expense	4,572.00
Reconciliation Discrepancies	100.00
Total Expense	17,061.59
Net Ordinary Income	9,042.78
Other Income/Expense	
Other Income	
Interest Income	7.34
Total Other Income	7.34

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Accrual Basis

	<u>Jan - Dec 12</u>
Other Expense	
Reserve Account	
General Reserve Account	-3,862.20
Road Fund Reserve	-16,913.78
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Total Reserve Account	-20,775.98
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Total Other Expense	-20,775.98
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Net Other Income	20,783.32
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Net Income	<u>29,826.10</u>